



台塑石化股份有限公司

FORMOSA PETROCHEMICAL CORPORATION

2025年 第二季 業績報告

2025.08



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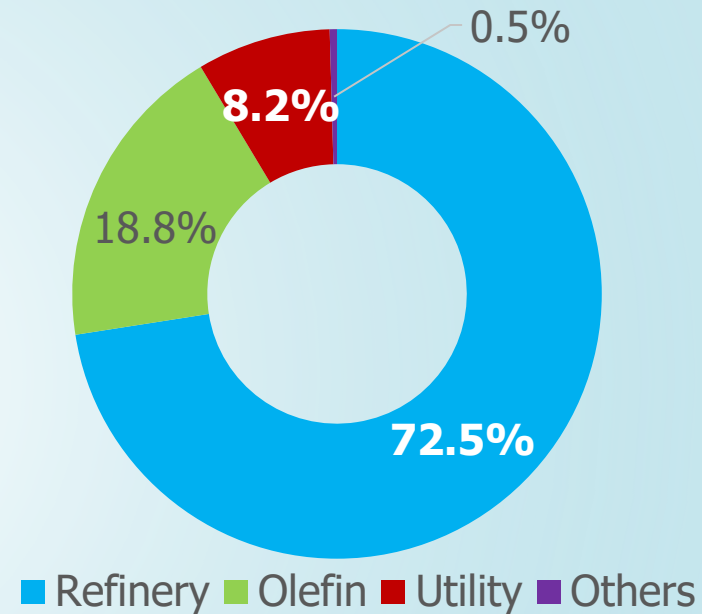
財務資訊



(單位：百萬元)

	2Q25	1Q25	QoQ	1H25	YoY
營業收入	145,547	173,267	-16.0%	318,815	-6.7%
營業利益	(7,399)	3,735	-298.1%	(3,664)	-183.7%
淨利	(7,529)	3,708	-303.1%	(3,821)	-149.3%
每股盈餘	(0.79)	0.39	(1.18)	(0.40)	(1.21)

2Q 各事業部營收占比



QoQ

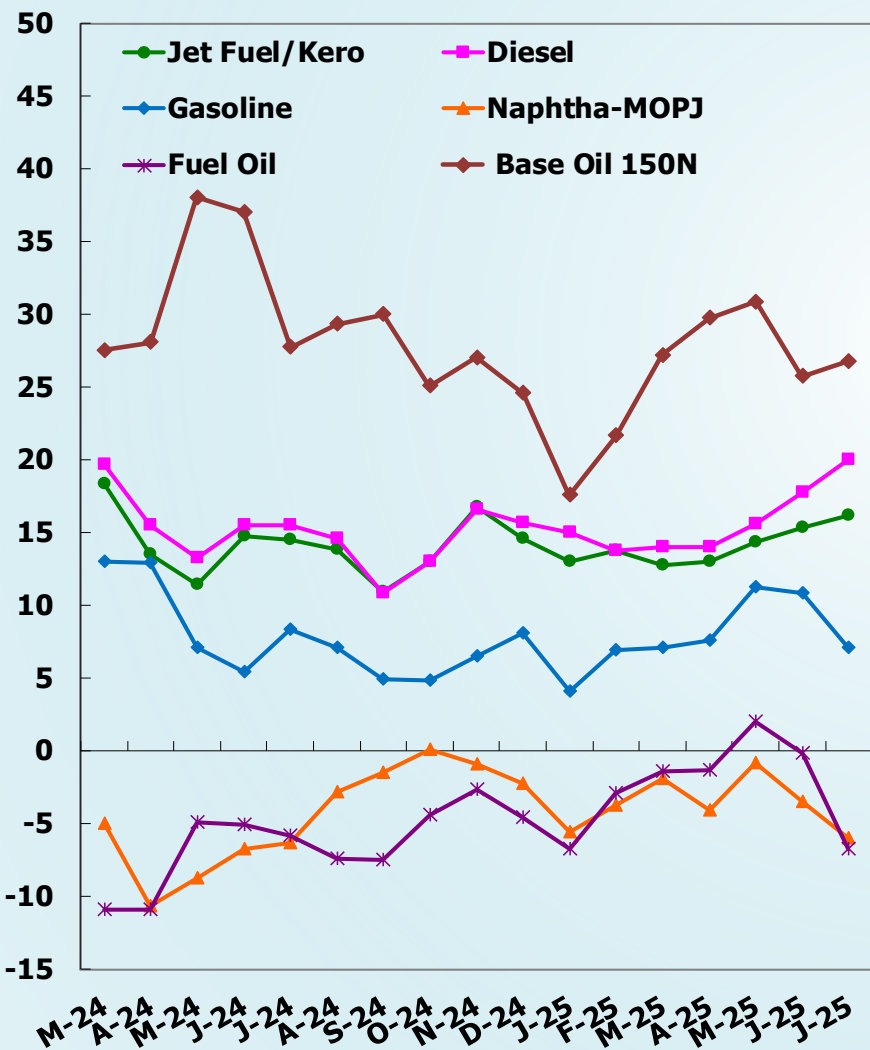
- 煉油事業部 -20.1 %
- 烯烴事業部 -11.5 %
- 公用事業部 18.4 %

產業基本面



杜拜原油 vs. 成品油

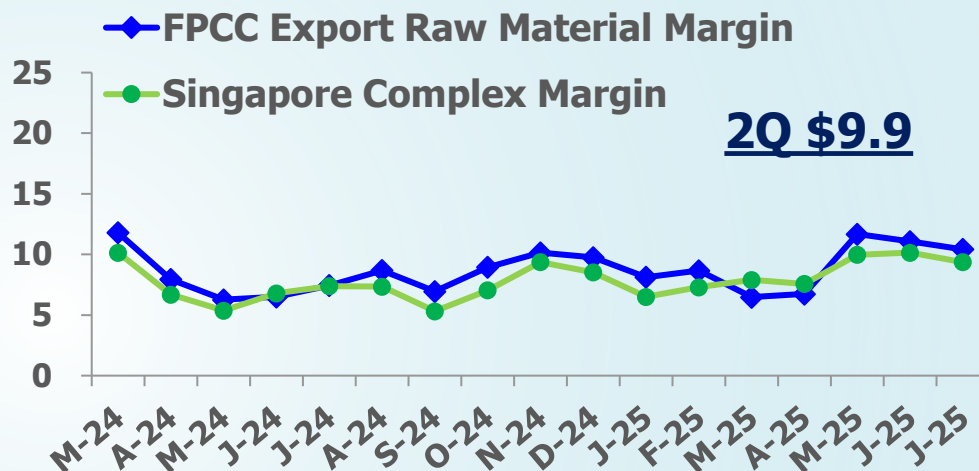
(美金/桶)



Source: Reuters, ICIS, IHS, company data

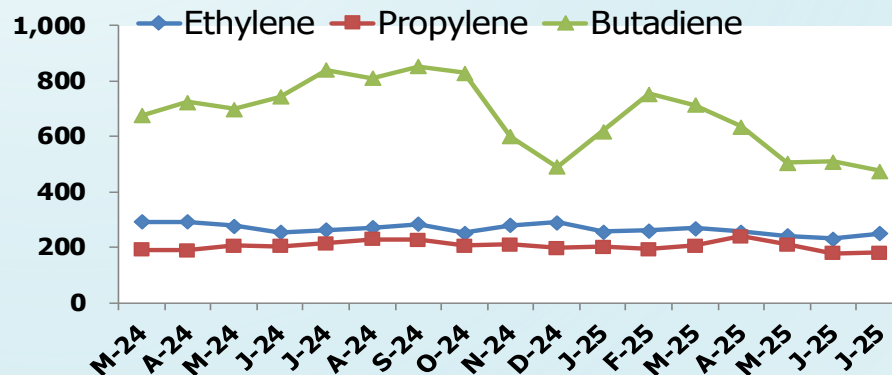
FPCC vs. 新加坡

(美金/桶)



FPCC 烯烴產品價差

(美金/噸)



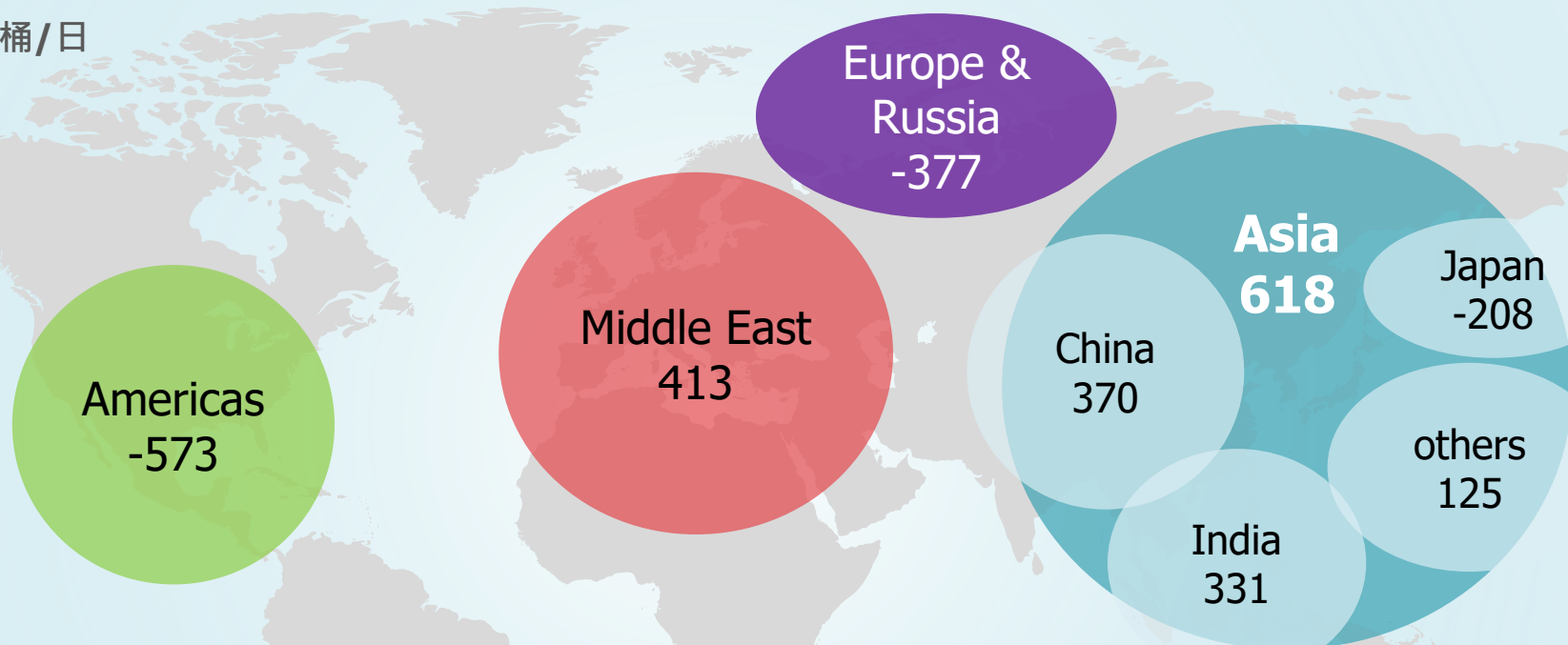
煉油產業展望



2025/2026全球新增產能

Source: IEA, PIRA, company research

單位：千桶/日



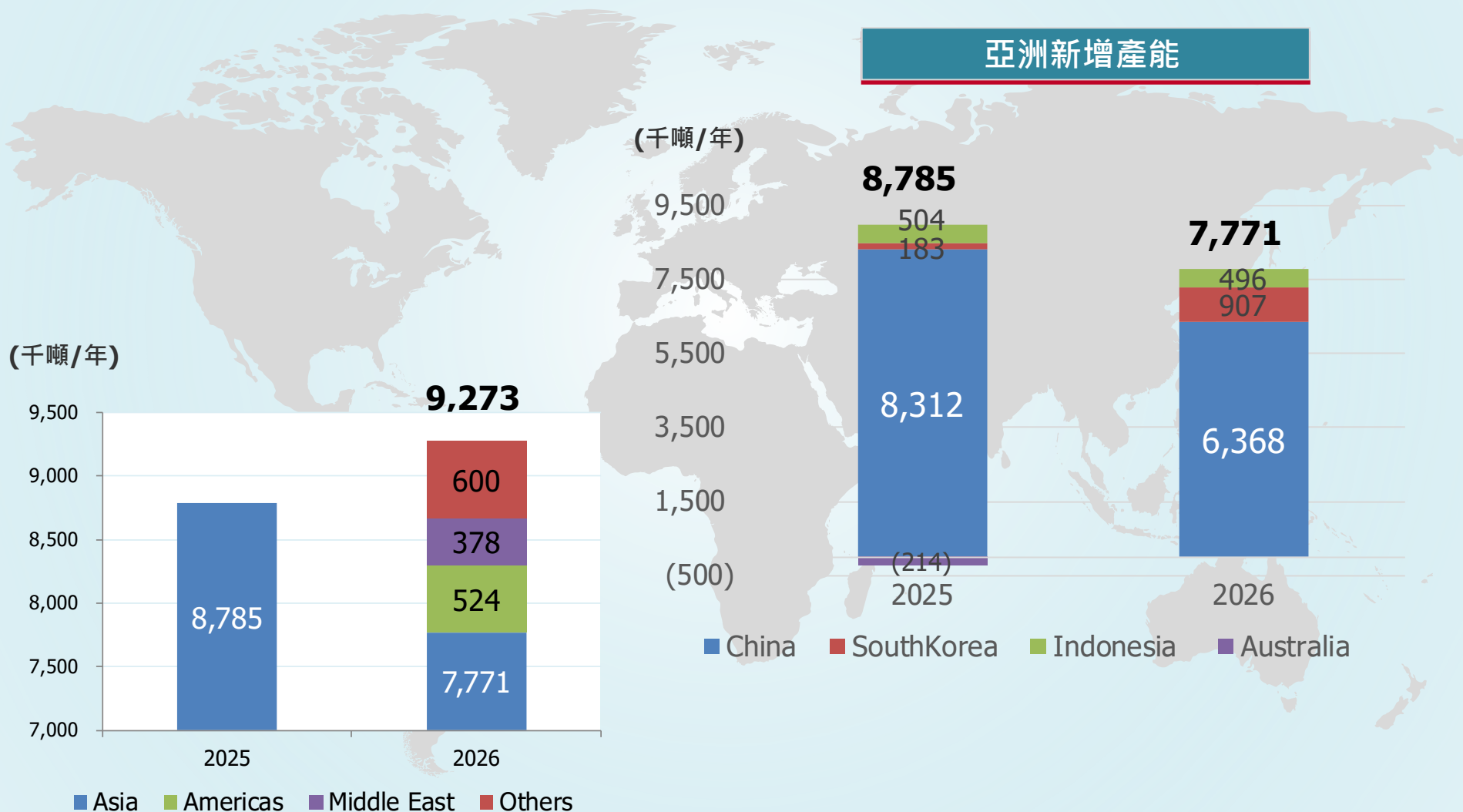
(千桶/日)	2025	2026
新增產能	-419	500
油品需求成長	700	720

石化產業展望



2025/2026全球乙烯新增產能

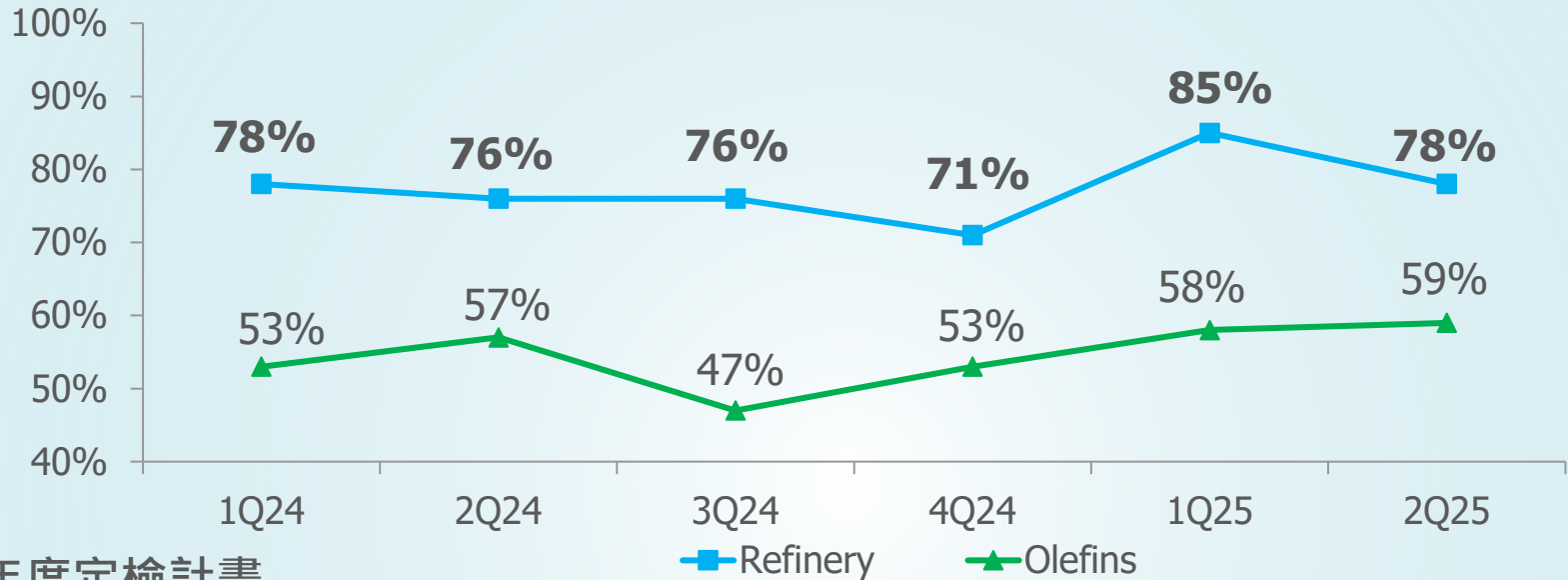
Source: CMA



生産状況



産能利用率



年度定検計畫

	2025 1H						2025 2H					
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
CDU #1 (180K bpd)												
CDU #2 (180K bpd)												
CDU #3 (180K bpd)												
RDS #1 (80.5K bpd)												
RDS #2 (80.5K bpd)												
RCC #1 (84K bpd)												
RCC #2 (84K bpd)												
Base Oil (14 k bpd)												
Olefin #1 (0.7mta)												
Olefin #2 (1.035mta)												
Olefin #3 (1.2mta)												

■ ■ planned

免責聲明



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